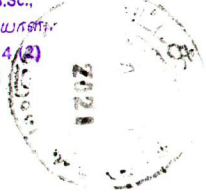




தமிழ்நாடு தமில்நாடு TAMIL NADU 04AC 941694
12790 20.09.2021

BHARATH NIKETAN
ENGINEERING COLLEGE
Andipatty
T. ராஜசேகரன் B.Sc.,
மத்திரைத்தான் விற்பனையாளர்.
ROC No 5102 /C2/ 2014/2
ஆண்பட்டி-625512



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**BHARATH NIKETAN ENGINEERING COLLEGE
AND
JP TRANSFORMERS PVT LTD**

This Memorandum of Understanding (herein after called as the 'MoU') is entered into on this the 23rd day of September 2021 by and between.

BHARATH NIKETAN ENGINEERING COLLEGE, the First Party represented herein by its Principal, **BHARATH NIKETAN ENGINEERING COLLEGE**, And **JP TRANSFORMERS PVT LTD** . The Second party, and represented herein by its Mr.J.Palani kumar, Chairman cum Managing Director WHEREAS:

- A) First Party is a Higher Educational Institution named: **BHARATH NIKETAN ENGINEERING COLLEGE**,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

For Bharath Niketan Engineering College

(Dr. P.V. Anilkumar)
PRINCIPAL



FOR JP Transformers

S. Raju
Proprietor

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **JP TRANSFORMERS PVT LTD**, - the Second Party is engaged in Manufacturing and Rectification of Transformers, Testing of Relays.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **BHARATH NIKETAN ENGINEERING COLLEGE**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

First Party

Bharath Niketan Engineering College

(Dr. P.V. Arulkumar)
PRINCIPAL



Second Party

Chairman cum Managing Director
FOR JP Transformers
S. Ramesh
Proprietor